

THE COMPANIES ORDINANCE

(CHAPTER 622)

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NOTICE OF REDUCTION OF SHARE CAPITAL  
PURSUANT TO SECTION 218

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**Mascato Asia Limited**

NOTICE IS HEREBY GIVEN that:

1. Mascato Asia Limited (the “Company”) has approved the reduction of its share capital by a special resolution of the Company passed on 23 May 2017 (the “Special Resolution”).
2. The issued and paid up share capital of the Company will be reduced by HK\$3,120,000 (equivalent to US\$400,000) from HK\$7,705,632 to HK\$4,585,632.
3. Copies of the Special Resolution and the Solvency Statement (Form NSC17) signed by the directors of the Company in relation to the reduction of share capital are available for inspection for the period from 26 May 2017 to 27 June 2017 during office hours at the Company’s registered office at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong.
4. Any member of the Company who did not consent to or vote in favour of the Special Resolution or any creditor of the Company may, within five weeks following the date of the Special Resolution, apply to the Court under section 220 of the Companies Ordinance for cancellation of the Special Resolution.

DATED this 26th day of May 2017

Chresten Michael Praest PEDERSEN  
Director