

## **NOTICE OF TRANSFER OF BUSINESS**

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### **Pursuant to Sections 4 and 5 of the Transfer of Businesses (Protection of Creditors) Ordinance (Cap. 49 of the Laws of Hong Kong)**

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**NOTICE** is hereby given that **NAGA BRANDS LIMITED**, whose registered office address is at 1st Floor, 38 Magazine Gap Road, the Peak, Hong Kong (the “**Transferor**”) carrying on the business of investing in companies engaged in the upper middle premium consumer market (the “**Business**”) under the name and style of **NAGA BRANDS LIMITED** at the aforementioned address, has agreed to transfer the Business together with certain assets used by it in the operation of the Business to **NAGA BRANDS HK LIMITED**, whose registered office address is at 1st Floor, 38 Magazine Gap Road, the Peak, Hong Kong (the “**Transferee**”). Following the transfer, the Transferee intends to carry on the Business under the name and style of **NAGA BRANDS HK LIMITED** at the address of the Transferee set forth above. Commencement of the transfer took place on 7 April 2017 and completion of the transfer will take place on 15 August 2017 (or such other later date as the Transferor and the Transferee may agree in writing).

**NOTICE** is also hereby given that at the expiration of one month after the date of the last publication of this notice, the liability of the Transferee (if any) for all the debts and obligations arising out of the carrying on of the Business by the Transferor shall cease by virtue of the Transfer of Businesses (Protection of Creditors) Ordinance (Cap. 49 of the Laws of Hong Kong) unless proceedings are instituted prior to such expiration.

**DATED** the 14<sup>th</sup> day of July, 2017.

**NAGA BRANDS LIMITED**

Transferor

**NAGA BRANDS HK LIMITED**

Transferee