

NOTICE OF TRANSFER OF BUSINESS

In pursuance of Sections 4 and 5 of the
Transfer of Businesses (Protection of Creditors) Ordinance
(Cap. 49 of the Laws of Hong Kong)

NOTICE is hereby given that SAI HOLDING WFOE (HK) LIMITED, a company incorporated in Hong Kong whose registered office is at Flat N1, 5th Floor, Kaiser Estate Phase 3, 9-11 Hok Yuen Street, Hunghom, Kowloon, Hong Kong (the “**Transferor**”) carrying on jewellery manufacturing agency services and investment holding business (the “**Business**”) under the name of SAI HOLDING WFOE (HK) LIMITED at Flat N1, 5th Floor, Kaiser Estate Phase 3, 9-11 Hok Yuen Street, Hunghom, Kowloon, Hong Kong has agreed to sell the assets of the Business as a going concern to LEACH & GARNER (HK) LIMITED (趨時珠寶首飾有限公司), a company incorporated in Hong Kong whose registered office is at Unit 810, 8/F., Tower 1, Harbour Centre, 1 Hok Cheung Street, Hunghom, Kowloon, Hong Kong (the “**Transferee**”).

Completion of the transfer will take place on or about 18th September 2017 or such other date as the Transferor and Transferee may agree (the “**Effective Date**”). With effect from the Effective Date, the Transferee intends to carry on the Business at Flat N1, 5th Floor, Kaiser Estate Phase 3, 9-11 Hok Yuen Street, Hunghom, Kowloon, Hong Kong under the same style and in its own name.

All debts, liabilities and outgoings of the Transferor in respect of the Business up to and including the Effective Date will be borne by the Transferor and all debts, liabilities and outgoings in respect of the Business after such date will be borne by the Transferee.

NOTICE is hereby given that at the expiration of one (1) month after the date of the last publication of this notice, the liability of the Transferee (if any) for all the said debts and obligations arising out of the carrying on of the Business by the Transferor shall cease by virtue of the Transfer of Businesses (Protection of Creditors) Ordinance unless proceedings are instituted prior to such expiration.

Dated the 18th day of August 2017.

SAI HOLDING WFOE (HK) LIMITED
Transferor

LEACH & GARNER (HK) LIMITED
Transferee