

THE COMPANIES ORDINANCE

(CHAPTER 622)

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NOTICE OF REDUCTION OF SHARE CAPITAL

PURSUANT TO SECTION 218

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**Horizons ETFs Management (Hong Kong) Limited  
(the “Company”)**

NOTICE is hereby given that:-

1. Horizons ETFs Management (Hong Kong) Limited (the “Company”) has approved the reduction of its share capital by a special resolution of the Company passed by the sole member on 16 October 2017 (the “Special Resolution”).
2. The issued and paid up share capital of the Company will be reduced by HK\$37,000,000.00 from HK\$39,000,000.00 to HK\$2,000,000.00 and 37,000,000 issued ordinary shares will be cancelled.
3. Copies of the Special Resolution and the Solvency Statement (Form NSC17) signed by the directors of the Company in relation to the reduction of share capital are available for inspection during office hours at the Company’s registered office at Level 15, Three Pacific Place, 1 Queen’s Road East, Hong Kong.
4. Any creditor of the Company may, within five weeks following the date of the Special Resolution, apply to the Court under section 220 of the Companies Ordinance for cancellation of the Special Resolution.

Dated: 27<sup>th</sup> day of October 2017

For and on behalf of  
Horizons ETFs Management (Hong Kong) Limited

LEE Tae Yong  
(Director)