

NOTICE OF TRANSFER OF BUSINESS

In pursuance of sections 4 and 5 of the Transfer of Businesses (Protection of Creditors) Ordinance (Cap.49 of the Laws of Hong Kong)

NOTICE is hereby given that Wing Ho Yuen Landscaping Company Limited (永豪園綠化工程有限公司) whose registered office is at Lot 48RP, DD 210, Pak Wai Village, Sai Kung, New Territories, Hong Kong (“Seller”) proposes to transfer the business of (i) the import and sale of gladiolus corms and lily bulbs, import of peat moss and potting soil, and the wholesale and retail of flowers and plants, and (ii) governmental, residential and commercial landscaping and gardening works and contracts which do not require possession of the status of approved specialist contractor for landscaping (Class I – General Landscape Work) (Group II) of the Development Bureau of The Government of the Hong Kong (collectively the “Non-Specialist Business”) to Grand View Landscaping (Wing Ho Yuen) Company Limited (豪景綠化(永豪園)有限公司) (“Buyer”) whose registered office is at Lot 48RP, DD 210, Pak Wai Village, Sai Kung, New Territories, Hong Kong.

Subject to satisfaction of certain conditions, transfer of the Non-Specialist Business will take place on 28 November 2017 (“Completion Date”).

The Buyer intends to carry on the Non-Specialist Business under the name of Grand View Landscaping (Wing Ho Yuen) Company Limited (豪景綠化(永豪園)有限公司) at Lot 48RP, DD 210, Pak Wai Village, Sai Kung, New Territories, Hong Kong.

All debts, liabilities and outgoings in respect of the Non-Specialist Business up to and inclusive of the Completion Date shall be borne by the Seller and all debts, liabilities and outgoings in respect of the Non-Specialist Business as from the Completion Date shall be borne by the Buyer.

At the expiration of one month after the date of the last publication of this Notice, the liabilities of the Buyer (if any) for all the said debts and obligations arising out of the carrying on of the Non-Specialist Business by the Seller prior to the Completion Date shall cease by virtue of the Transfer of Businesses (Protection of Creditors) Ordinance (Chapter 49 of the Laws of Hong Kong) unless proceedings are instituted prior to such expiration.

Dated: 27 October 2017

Wing Ho Yuen Landscaping Company Limited
(永豪園綠化工程有限公司)
The Seller
Lot 48RP, DD 210, Pak Wai Village, Sai Kung,
New Territories, Hong Kong

Grand View Landscaping (Wing Ho Yuen)
Company Limited
(豪景綠化(永豪園)有限公司)
The Buyer
Lot 48RP, DD 210, Pak Wai Village, Sai Kung,
New Territories, Hong Kong