

## NOTICE OF TRANSFER OF BUSINESS

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In pursuance of Sections 4 and 5 of the  
Transfer of Businesses (Protection of Creditors)  
Ordinance (Chapter 49 of the Laws of Hong Kong)

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**NOTICE IS HEREBY GIVEN** that SHEE CHEONG INVESTMENT COMPANY LIMITED whose registered office is at Unit B, 11<sup>th</sup> Floor, Prince Industrial Building, 706 Prince Edward Road East, San Po Kong, Kowloon, Hong Kong (the “**Transferor**”), carrying on a self-storage business as a going concern under the name “SC Storage” located at 6<sup>th</sup> Floor, Well Town Industrial Building, 13 Ko Fai Road, Yau Tong, Kowloon, Hong Kong and 6<sup>th</sup> and 9<sup>th</sup> Floor, Longlife Industrial Building, 15 Ko Fai Road, Yau Tong, Kowloon, Hong Kong (the “**Business**”), has agreed to sell the Business together with all assets and trading stocks currently used in connection with the Business (but not the assets of the Transferor used in connection with any other business operations and any tenancy agreement(s) entered into by the Transferor in relation to the Business) and the goodwill relating to the Business to PSP (HK) NO.3 LIMITED, of Suites 1706-1708, 17<sup>th</sup> Floor, China Merchants Tower, Shun Tak Centre, 168-200 Connaught Road, Sheung Wan, Hong Kong (the “**Transferee**”).

Subject to the satisfaction of certain conditions precedent contained in the business sale agreement entered into between the Transferor and the Transferee on 25 September 2017 (the “**Conditions**”), completion of the said transfer is intended to be effective on 31 July 2018 (or such other date as the Transferor and the Transferee may agree in writing) (the “**Transfer Date**”). Upon completion of the said transfer, the Transferee intends to carry on the Business as a going concern under the name “RedBox Storage”.

All debts, liabilities, obligations and other outgoings of the Business incurred by the Transferor prior to the Transfer Date shall be borne by the Transferor.

**NOTICE** is hereby given that at the expiration of one month after the date of the last publication of this notice, the liability of the Transferee (if any) for all the debts and obligations arising out of the carrying on of the Business by the Transferor shall cease by virtue of the Transfer of Businesses (Protection of Creditors) Ordinance unless proceedings are instituted prior to such expiration.

Dated the 29th day of June 2018

SHEE CHEONG INVESTMENT COMPANY LIMITED

*The Transferor*

PSP (HK) NO.3 LIMITED

*The Transferee*