

**THE COMPANIES ORDINANCE
(CHAPTER 622)**

**NOTICE OF PAYMENT OUT OF CAPITAL FOR SHARE BUY-BACK
Pursuant to Section 261**

ASCALON CAPITAL MANAGERS (ASIA) LIMITED
(the “**Company**”)
Company Number 1662061

NOTICE IS HEREBY GIVEN pursuant to Section 261 of the Companies Ordinance that:-

1. The Company has approved a payment out of the Company’s capital for the buy-back by the Company of 113,102,780 of the Company’s own shares.
2. The amount of the payment out of capital is HK\$113,102,780 and the special resolution approving such payment was passed on 16 October 2018 (“**Special Resolution**”).
3. The Special Resolution and the related Solvency Statement are available for inspection at the registered office of the Company at 36/F, Tower Two Times Square, 1 Matheson Street, Causeway Bay, Hong Kong.
4. A creditor of the Company may, within 5 weeks after the date of the Special Resolution, apply to the Court under Section 263 of the Companies Ordinance for cancellation of the Special Resolution.

Dated 16 October 2018.

ASCALON CAPITAL MANAGERS (ASIA) LIMITED