

THE COMPANIES ORDINANCE
(CHAPTER 622)

ChaoShang International Limited
潮商國際有限公司
("the Company")

NOTICE

Pursuant to Section 218(1)
of the Companies Ordinance

NOTICE IS HEREBY GIVEN that: -

1. the Company has approved a reduction of share capital by a Special Resolution passed on 12 February 2019 ("the Special Resolution");
2. the share capital of the Company will be reduced by HKD999,990,000.00 from HKD1,000,000,000.00 to HKD10,000.00 and 999,990,000 issued ordinary shares will be cancelled and the credit arising from the reduction will be returned to the Sole Holder of the Ordinary Shares of the Company;
3. the Special Resolution and the solvency statement of the Sole Director of the Company required by Section 216(1) of the Companies Ordinance are available for inspection during business hours at the registered office of the Company at Room 06-10, 22/F., China Resources Building, 26 Harbour Road, Wanchai, Hong Kong the period beginning on the date of this Notice and ending 5 weeks after the date of the Special Resolution; and
4. any creditor of the Company may at any time within 5 weeks after the date of the Special Resolution apply to the Court of First Instance of the High Court of Hong Kong under Section 220 of the Companies Ordinance for cancellation of the Special Resolution.

Dated this 22 February 2019

ChaoShang International Limited
潮商國際有限公司