

## NOTICE OF TRANSFER OF BUSINESS

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In pursuance of Sections 4 and 5 of  
the Transfer of Businesses (Protection of Creditors) Ordinance  
(Chapter 49 of the Laws of Hong Kong)

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**NOTICE IS HEREBY GIVEN** that CANAAN MINI STORAGE COMPANY LIMITED whose registered office is at 2/F, Metropolitan Industrial and Warehouse Building (No. 2), Nos. 216-218 Texaco Road, Tsuen Wan, New Territories, Hong Kong (the “**Transferor**”), carrying on a self-storage business as a going concern under the name “Canaan Mini Storage Company Limited” located at 2/F, Metropolitan Industrial and Warehouse Building (No. 2), Nos. 216-218 Texaco Road, Tsuen Wan, New Territories, Hong Kong (the “**Business**”), has agreed to sell the Business together with all assets and trading stocks currently used in connection with the Business (but not the assets of the Transferor used in connection with any other business operations and any tenancy agreement(s) entered into by the Transferor in relation to the Business) and the goodwill relating to the Business to RBTW BUSINESSCO LIMITED, of 4/F, VC House, 4-6 On Lan Street, Central, Hong Kong (the “**Transferee**”).

Subject to the satisfaction of certain conditions precedent contained in the business sale agreement (the “**Agreement**”) entered into between the Transferor and PSP (HK) NO.3 LIMITED (the “**Original Transferee**”) on 6 December 2018 (the “**Conditions**”) (of which the Original Transferee has assigned all of its rights and obligations under the Agreement to the Transferee by virtue of a novation agreement dated 10 May 2019 entered into between the Transferor, the Original Transferee and the Transferee), completion of the said transfer is intended to be effective on 30 June 2019 (or such other date as the Transferor and the Transferee may agree in writing) (the “**Transfer Date**”). Upon completion of the said transfer, the Transferee intends to carry on the Business as a going concern under the name “RedBox Storage”.

All debts, liabilities, obligations and other outgoings of the Business incurred by the Transferor prior to the Transfer Date shall be borne by the Transferor.

**NOTICE** is hereby given that at the expiration of one month after the date of the last publication of this notice, the liability of the Transferee (if any) for all the debts and obligations arising out of the carrying on of the Business by the Transferor shall cease by virtue of the Transfer of Businesses (Protection of Creditors) Ordinance unless proceedings are instituted prior to such expiration.

Dated the 24 day of May 2019

CANAAN MINI STORAGE COMPANY LIMITED

*The Transferor*

RBTW BUSINESSCO LIMITED

*The Transferee*